



Happy 40th Joulé !!!



Manny Logothetis circa 1986

Emanuel N. Logothetis, an engineer with significant drive and determination who had just been laid off from his last employer, began Joulé on June 23rd, 1965. He named the company after his hero, James Prescott Joule, the 19th-century British physicist who developed a unit measurement for energy, which was named a “joule” in his honor.

Shortly after its inception, Joulé began supplying whole teams of engineers, office, and industrial laborers to customers needing workers on a part-time basis for projects. Joulé continued to evolve, assuming responsibility for entire functions at customers, expanding its service niches, and benefiting from the relatively new, but rapidly growing, demand for temporary personnel.

Manny Logothetis’ entrepreneurial instincts and willingness to act on his decisions were critical to Joulé’s ability to identify new opportunities and act on them! One such decision involved the selection of the Edison, New Jersey location for Joulé’s company headquarters. In 1971, while making a sales call at the Interior Department in Washington, Manny Logothetis noticed a map of the United States showing that Edison, New Jersey was at the center of the Washington-Boston business corridor. Manny Logothetis promptly phoned his brother and instructed him to buy property in Edison. As a result, his brother brought a rundown motel for \$30,000 that was torn down to make room for our corporate headquarters at 1245 Route 1, Edison, New Jersey.



1245 Rt 1, Edison, NJ

Joulé grew as the founder’s interests shifted and the economy expanded. By the 1980’s, Manny Logothetis had diversified his business interests and had operating entities within Joulé providing temporary staffing, the manufacturing of industrial equipment in Italy, real estate development, in addition to the original areas he had focused on when he began Joulé. In 1986, these non-temporary and industrial services

areas were spun off into separate companies and Joulé itself returned to being a pure staffing and services company.

In the mid-1980's Joulé required additional capital to continue its expansion into a variety of markets. At the time the only logical move was for Manny Logothetis to take Joulé public. Even though Joulé was a public company, the Logothetis family still were committed to Joulé's future and continued to hold a majority of the stock in the company.



BEFORE: 1235 Rt 1, Edison NJ

By 1993, Joulé had grown so large that a new 7,000 square foot building was required to house Joulé's Technical Engineering and Staffing Services divisions. As a result Joulé built the building that is now located at 1235 Route 1, Edison, New Jersey.



AFTER: 1235 Rt 1, Edison NJ

In the mid 1990's significant advances and improvements have been made corporate-wide. Joulé's information technology systems began to evolve and the finance department's general accounting, payroll and billing processes and organization were substantially improved to handle our growing business needs. In 1993, safety became an important concern for Joulé and Joulé appointed its first full-time Safety Director to focus on the development of a safety program and provide safety training.

In 1998, Manny Logothetis decided to strengthen the management team at Joulé and was successful in having Jack Wellman join Joulé as its President and Chief Operating Officer. In this role Jack Wellman would be responsible for overseeing daily operations as well as developing and implementing the company's strategic growth initiatives.



Joulé's Senior Management Team

Left to Right—Front Row Bernard G. Clarkin, E.N. Logothetis, John G. Wellman, Jr.

Left to Right—Back Row Joseph E. Vendetti, Judith Bryant, Stephen Demanovich, John F. Logothetis, John Porch

Senior Management Team – November 2000

As we came to the end of the 20th century and the start of the 21st century, Joulé entered a new phase of improvement, growth and expansion. Corporate Headquarters added a new Human Resources Department. Joulé's

Industrial Contractors expanded to serve its clients requirements across all of the United States. In May 1999, Joulé acquired Ideal Technical Services, an engineering staffing company located in Mobile, Alabama.

Continuing its focus on growth and expansion, Joulé acquired in January 2003 a creative and marketing staffing company located in Boston called Wennik &Motta. This new niche has since been renamed CM Access.

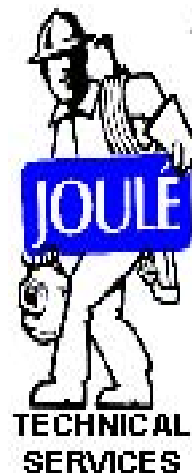
Joulé will continue to evolve, looking for new and exciting developments. Keys to our success over the past 40 years have been and continue to be our customer service focus and willingness to invent and re-invent our services and niches to meet our client's future needs. Because of the efforts of our Senior Management team comprised of leaders with strong industry backgrounds, our innovative Corporate Support staff, and our hard working sales, administrative, and recruiting professionals, Joulé has a proud history of continually developing and improving the quality of the services that we offer to our clients.

During July - Joulé's official month of celebration of its 40th Anniversary - we want to thank our staff and clients for making Joulé the success it is today.

We especially want to thank Manny Logothetis. It was his vision, dedication, insight and entrepreneurial innovation that have enabled us at Joulé to benefit from this incredible past, enjoy the present, and be a part of our great future.

Joulé certainly does not act like a 40 year old company!

The following are many of the logos under which Joulé's staff members serve clients, assigned staff and each other 40 years after our beginnings!



To learn more about Joulé Inc., click on our website www.jouleinc.com/